

Appendix A
2006 Parks and Recreation Division Financial Plan (Levy Fund 1451)

	2004 Actual ^{1,2}	2005 Adopted	2005 Estimated ³	2006 Adopted
Beginning Fund Balance	0	1,272,331	1,726,378	1,757,361
Revenues				
* Levy Proceeds	11,249,663	11,641,836	11,579,186	12,029,005
* Delinquent Levy Collections ⁴		120,793	151,794	164,772
* Interest ⁵	26,353	14,191	56,780	34,646
* Regional/Rural Business Revenues ^{6,7}	3,287,018	3,953,612	3,966,563	4,386,839
* UGA Business Revenues ^{7,8,9}	968,418	697,693	729,119	244,516
* CX Transfer ^{8,9}	2,974,640	2,696,803	2,696,803	2,452,237
* CIP ¹⁰	1,154,341	1,289,070	1,128,256	1,322,354
* Homeland Security Grant ¹¹		185,329	64,902	
Total Revenues	19,660,432	20,599,327	20,373,402	20,634,369
Expenditures				
* Regional/Rural Levy-derived Expenditures ^{7,12}	(9,549,638)	(11,356,856)	(10,442,425)	(11,832,773)
* Regional/Rural Expenditures (Business Revenue-derived) ⁷	(3,287,018)	(3,953,612)	(3,966,563)	(4,386,839)
* Urban Growth Area Expenditures (Business Revenue-derived) ^{7,9}	(968,418)	(697,693)	(729,119)	(244,516)
* Urban Growth Area Expenditures (CX-derived) ^{7,9}	(2,974,640)	(2,751,840)	(2,751,840)	(2,501,944)
* CIP/Land Management Expenditures ¹⁰	(1,154,341)	(1,289,070)	(1,128,256)	(1,322,354)
* ADOPS (now CPG) Expenditures ¹³		(300,000)	(200,508)	(600,000)
* Homeland Security Grant Expenditures ¹¹		(185,329)	(153,992)	0
Total Expenditures	(17,934,054)	(20,534,400)	(19,372,702)	(20,888,426)
Estimated Underexpenditures ¹⁴		410,688		417,769
Other Fund Transactions				
Total Other Fund Transactions	0	0	0	0
Ending Fund Balance	1,726,378	1,747,946	2,727,078	1,921,073
Reserves & Designations				
* Encumbrance Carryover	(26,637)			
* 2004 Unexpended ADOPS (now CPG) ¹³			(300,000)	
* Flexible Benefits Savings			(36,445)	
Total Reserves & Designations	(26,637)	0	(336,445)	0
Ending Undesignated Fund Balance	1,699,741	1,747,946	2,390,633	1,921,073
Target Fund Balance ¹⁵	1,494,505	1,695,756	1,601,559	1,740,702

Financial Plan Notes:

¹ Parks 2004 Levy Subfund was a new fund in 2004.

² 2004 Actuals are per the 2004 CAFR.

³ 2005 Estimated based on ARMs as of 2/15/06.

⁴ 2006 Delinquent Levy Collections for 2006 projected by OMB August 2005.

⁵ 2006 Interest Earnings based on an interest rate of 4.1% with a 20 basis point investment service fee deducted. Based on monthly cash flow analysis.

⁶ Regional/Rural Business Revenues in 2005 include reimbursements for capital-backed expenditures.

⁷ Regional/Rural and UGA categories correspond to revenues received and are tracked by the Parks Division.

⁸ 2006 UGA Business Revenues reductions due to anticipated Klahanie Annexation and transfers of UGA pools to Northwest Center in 2006.

⁹ The CX Transfer is used to cover costs in the Urban Growth Area (UGA) per financial plan approved by King Council in adopting levy ordinance 14586.

¹⁰ Transfers from Fund 3160 and 3490 (backed by REET 1 & 2) to support Capital & Land Management. Note that CIP/Land Management Expenditures include some portion of UGA Expenditures. These are not backed by CX funds or business revenues and are not included in the UGA Business Revenue-derived or UGA CX-derived Expenditures.

¹¹ HLS expenditures backed by HLS grant revenues. If revenues not received in 2005 (14th month), anticipate receipt in 2006. Due to some HLS expenditures being offset with negative expenditures rather than revenues, ARMS reflects lower estimated revenues and expenditures than anticipated and budgeted. However, 2005 adopted budget HLS funds have been fully expended.

¹² Regional/Rural Expenditures include an additional \$116,500 in 2006 per financial plan approved by King County Council in adopting levy ordinance 14586 (assumes 5 additional trail miles at management cost of \$6,300/mile and 1,000 additional natural land acres at \$85/acre).

¹³ Partially funds Community Partnerships and Grants (CPG) program, formerly Association Development Operations Partnerships (ADOPS) program. Additional funds are in Parks CIP. Funds designated for ADOPS (now CPG) that were not spent for ADOPS in 2004 are identified for programming in 2006.

¹⁴ Estimated Underexpenditures 2% of Total Expenditures. Estimated Underexpenditures include 2% Underexpenditure required for UGA Expenditures funded by CX Transfer.

¹⁵ Target Fund Balance is 1/12th of Total Expenditures, excluding Homeland Security Grant Expenditures (which are included in 1st Quarter Omnibus Expenditures in 2006 Estimated).